

THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 74- 2006

A By-Law to Adopt Amended Estimates for Operating and Reserves to be incorporated into the sums required for municipal purposes, during the year 2006

WHEREAS on April 24, 2006, Council of the City of Kenora adopted the 2006 Municipal Operating Budget and the 2006 Municipal Five Year Capital Plan by passing By-law Number 49-2006; and

WHEREAS at a Standing Committee Meeting of Council held May 16, 2006, Council approved appropriating funds from the Tax Rebates/Write Offs Reserve representing the City's share of tax reductions related to a 2005 vacancy rebate on a major industrial property within the City; and

WHEREAS public notice of this amendment has been given in accordance with Notice By-law Number 14-2003;

NOW THEREFORE the Council of the Corporation of the City of Kenora HEREBY ENACTS as follows:

1. THAT the 2006 Operating Budget be amended to add an additional expenditure in the amount of \$61,333.18 representing the City's share of tax reductions related to a 2005 vacancy rebate on a major industrial property within the City.
2. THAT the 2006 Operating Budget be amended to add an appropriation from the Tax Rebates/Write Offs Reserve in the amount of \$61,333.18 for this purpose.
3. THAT this By-Law shall come into force and take effect on final passing.

By-law read a First & Second Time this 23rd day of May, 2006
By-law read a Third & Final Time this 23rd day of May, 2006

THE CORPORATION OF THE CITY OF KENORA:

per: _____ **MAYOR**
David S. Canfield

per: _____ **CITY CLERK**
Joanne L. McMillin